

Deborah Weinswig to set up research and advisory firm with Fung Group as key client

Hong Kong, 6 March 2018 - Fung Business Intelligence, the research arm of the Hong Kong-based multinational Fung Group whose businesses span the entire global supply chain for consumer products, today announced that Deborah Weinswig, Managing Director of its retail technology research arm, Fung Global Retail & Technology (FGRT), will leave the company and start a new company, Coresight Research, that will continue providing analysis and consulting services. The Fung Group will be a founding customer of Coresight Research.

Ms. Weinswig, who joined the Fung Group in 2014, is an award-winning global retail analyst and specialist in retail innovation and technology and has been instrumental in strengthening Fung Group's database of insights into disruptive technology trends and innovation reshaping the global landscape for the retail industry. Based in New York, Ms. Weinswig has been rated one of the top analysts in her field by publications including Institutional Investor, StarMine and Business Insider. She held previous roles at Citi Research, Bear Stearns and Morgan Stanley.

Commenting on the move, Mr Spencer Fung, Group CEO of Li & Fung, said "We are pleased to continue our relationship with Deborah and wish her and the Coresight Research team success in their new business as they provide valuable insight on the evolving retail landscape, changing consumer behavior, disruptive retail technologies and the future of supply chains."

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About Fung Business Intelligence

Fung Business Intelligence collects, analyses and interprets market data on global sourcing, supply chains, distribution, retail and technology. Headquartered in Hong Kong, it leverages unique relationships and information networks to track and report on these issues with a particular focus on business trends and developments in China and other Asian countries. Fung Business Intelligence makes its data, impartial analysis and specialist knowledge available to businesses, scholars and governments around the world through regular research reports and business publications.

As the knowledge bank and think tank for the Fung Group, a Hong Kong-based multinational corporation, Fung Business Intelligence also provides expertise, advice and consultancy services to the Group and its business partners on issues related to doing business in China, ranging from market entry and company structure, to tax, licensing and other regulatory matters.

For more information, please visit <https://www.fbicgroup.com/>

About the Fung Group

Fung Holdings (1937) Limited, a privately-held business entity headquartered in Hong Kong, is the major shareholder of the Fung Group of companies, whose core businesses are engaged in trading, logistics, distribution and specialty retailing, including controlling interests in publicly-listed Li & Fung Limited (SEHK: 00494), Convenience Retail Asia Limited (SEHK: 00831) and Trinity Limited (SEHK: 00891).

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