

PRESS RELEASE

**Former Citi Analyst to Head Global Retail Research & Intelligence
at Fung Business Intelligence Centre**

Hong Kong, May 9, 2014 – The Fung Business Intelligence Centre, the research arm of the Hong Kong-based multinational Fung Group whose publicly-listed and privately-held businesses span the entire global supply chain for consumer products, has announced the appointment of Ms Deborah Weinswig as Executive Director and Head of Global Retail Research & Intelligence with immediate effect. Based in New York, she will report to the senior management of the Fung Group.

Ms Weinswig, an award-winning global retail analyst and a specialist in retail innovation and technology, will greatly strengthen the Centre's capability to provide insights into disruptive technology trends and innovation reshaping the global landscape for the retail industry worldwide. In particular, the advent of omni-channel sales and improvements in supply chain efficiencies are among unprecedented changes redefining the retail interface with consumers around the world.

Ms Weinswig's in-depth knowledge and understanding of global retail and technology trends will be invaluable in broadening the Centre's research capability in this area and enable it to better serve business partners and other stakeholders.

The Fung Business Intelligence Centre, known mostly for its authoritative data and analysis regarding China's economy, is a knowledge bank for Fung Group companies and their networks of business partners, scholars and government officials around the world. The Fung Group employs 45,000 men and women across 40 economies worldwide, with a total revenue of over US\$22.60 billion in 2013.

Ms Weinswig's previous positions include Global Consumer Discretionary Sector Head at Citi Research, where she worked for nearly 12 years and consistently was rated one of the top analysts in her field by publications such as Institutional Investor, StarMine, and Business Insider. She is frequently quoted in The Wall Street Journal, The New York Times, Barron's, and on CNBC. Before Citi, she held senior research positions at Bear Stearns and Morgan Stanley.

Ms Weinswig is an advocate for innovation, creativity and the implementation of efficient technologies in the retail sector. She has helped US start-ups develop and implement retail technology systems and strategies, some of which have been adopted by top-tier, national retailers.

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Ms Weinswig also serves as a mentor to start-up companies in Silicon Valley including Alchemist Accelerator and Plug & Play, and sits on the advisory boards of several early stage companies. She is a Certified Public Accountant who holds a Masters of Business Administration Degree from the University of Chicago.

About the Fung Business Intelligence Centre

The Fung Business Intelligence Centre serves the Fung Group of companies as a knowledge bank. Focused mainly on China's economy, industries, logistics and distribution sector, its research scope covers the whole spectrum of the supply chain, from ideas, production, distribution, retailing to consumers. It also provides research analyses and consulting services for external clients of Fung Group companies to assist their day-to-day decision-making.

About the Fung Group

Fung Holdings (1937) Limited, a privately-held business entity headquartered in Hong Kong, is the major shareholder of the Fung Group of companies, whose core businesses are engaged in trading, logistics, distribution and specialty retailing, including controlling interests in publicly-listed Li & Fung Limited (SEHK: 00494), Convenience Retail Asia Limited (SEHK: 00831) and Trinity Limited (SEHK: 00891).

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